

## **Climate Vault Partners with 1% for the Planet**

*Funds will go to support Climate Vault's cause of reducing and removing CO2 from the atmosphere.*

**Chicago, IL, Monday, May 23, 2022** – Climate Vault is a new nonprofit partner of 1% for the Planet, an alliance of more than 5,000 business and individual members that give back to support environmental nonprofits.

“We are thrilled to be approved as a non-profit partner for 1% for the Planet, which will help expand our partner network and allow Climate Vault to reduce even more tons of CO2 in our atmosphere,” says Liz Lewis, Director of Impact and Engagement at Climate Vault.

Climate Vault is now eligible to receive donations from 1% for the Planet business and individual members companies, placing them among a diverse, global network of environmental organizations. 1% members fuel this nonprofit network through their annual contributions. Partnership with 1% greatly expands the potential pool of funding to which Climate Vault can look to for support.

Climate Vault contributes to a healthier planet by using donations to purchase CO2 allowances on government-regulated compliance markets and locking them in their “vault.” The number of allowances in the market is capped, so removing them prevents polluters from emitting, creating an immediate and verifiable emission reduction. Climate Vault will then use the value of the allowances to fund and catalyze permanent carbon removal technologies.

"We know our nonprofit partners play a critical role in solving the many challenges facing our planet, and our core work is to grow the support that enables these nonprofits to accomplish even more," says Kate Williams, CEO of 1% for the Planet. “We are thrilled to welcome Climate Vault to the 1% for the Planet network.”

### **About 1% for the Planet**

1% for the Planet is a global organization that exists to ensure our planet and future generations thrive. We inspire businesses and individuals to support environmental nonprofits through membership and everyday actions. We make environmental giving easy and effective through partnership advising, impact storytelling and third-party certification. Started in 2002 by Yvon Chouinard, founder of Patagonia, and Craig Mathews, founder of Blue Ribbon Flies, our business members and individual members have given hundreds of millions of dollars to our approved nonprofit partners to date. Today, 1% for the Planet's global network consists of thousands of businesses, individuals and environmental nonprofits working toward a better future for all.

### **About Climate Vault**

Founded at the University of Chicago, Climate Vault is a CDP-accredited 501(c)(3) that helps organizations and individuals neutralize their footprint by using government-regulated compliance markets to purchase and "vault" CO2 permits while supporting carbon removal

technologies to remove pollution already in the atmosphere. Thanks to its supporters, Climate Vault has vaulted more than 730,000 metric tons of CO2 to-date. Visit [www.ClimateVault.org](http://www.ClimateVault.org) to learn more, calculate your [individual footprint](#), and help your [organization or financial portfolio reach net zero](#). Join the climate conversation by following us on [Facebook](#), [Twitter](#), and [LinkedIn](#).