CLIMATE VAULT JOINS CDP AS AN ACCREDITED SOLUTIONS PROVIDER

CHICAGO – March 3, 2022 – Climate Vault announces its new accreditation by CDP into its network of service providers, which help companies disclosing to CDP implement ambitious sustainability practices.

CDP is the global non-profit which runs the world's environmental disclosure system used by over 13,000 companies and 1100 cities. CDP accredits environmental service providers who can help support companies in all aspects of their environmental journey, including carbon offset/removal solutions to reduce their footprint.

Founded at the University of Chicago, Climate Vault is an award-winning 501c3 that helps organizations avoid the credibility pitfalls of voluntary carbon offsets with its market-based approach. Climate Vault first purchases and "vaults" carbon pollution permits from government-regulated compliance markets. Because the number of permits is capped, keeping them off the market decreases CO_2 emissions and provides a quantifiable, verifiable offset. Then, Climate Vault will use the value of vaulted permits to support breakthrough CDR enterprises to remove carbon from the atmosphere, vetted by its world-class Technology Experts Chamber.

"We are thrilled to be recognized as an Accredited Solutions Provider by CDP and support their network of impressive organizations," said Michael Greenstone, Milton Friedman Distinguished Service Professor of Economics at the University of Chicago and Co-Founder of Climate Vault. "This accreditation further validates Climate Vault's innovative approach to voluntary carbon emissions reductions in a transparent and verifiable way."

"Climate Vault delivers high-quality offsets to meet immediate and growing demand while supporting carbon removal technologies to permanently remove carbon forever," said Paul Robins, Head of Corporate Partnerships, CDP. "Their innovative, market-based approach can help companies using CDP reduce and eliminate their carbon footprint. We are glad to accredit them as a valued, high-quality service provider."

Companies interested in partnering with Climate Vault to verifiably reduce their carbon footprint are encouraged to contact partners@climatevault.org to learn more.

About Climate Vault
Founded at the University of Chicago, Climate Vault is a Delaware-incorporated non-stock, not-for-profit organization with a pending 501(c)(3) tax-exempt application. Climate Vault works with individuals and organizations to reduce carbon emissions by using cap-and-trade compliance markets to purchase and "vault" CO_2 permits to provide a quantifiable, verifiable offset. Climate Vault will then use the value of the permits to support cutting-edge carbon removal technologies to remove pollution already in the atmosphere. Visit www.ClimateVault.org to learn more, calculate your individual footprint, and help your organization or financial portfolio reach net zero. Join the climate conversation by following us on Facebook, Twitter, and LinkedIn.

About CDP
CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities,

states and regions. Founded in 2000 and working with more than 590 investors with over $110 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 14,000 organizations around the world disclosed data through CDP in 2021, including more than 13,000 companies worth over 64% of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit cdp.net or follow us @CDP to find out more.